

Message Text

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PAGE 01 LONDON 01149 241639Z

63

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 CEA-01 EB-07 EA-06 FRB-03 IO-10 NEA-09

OPIC-03 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 DOTE-00

FMC-01 CG-00 COA-01 DLOS-03 /113 W

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R 241630Z JAN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7589

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY BRUSSELS

AMEMBASSY PARIS

MARAD WASHDC

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PASS: C. BARON, MARITIME ATTACHE, AMEMBASSY BRUSSELS

MARAD PASS: OFFICE OF INTERNATIONAL ACTIVITIES

E.O. 11652:N/A

TAGS: EEC, OECD, EIND, EWWT

SUBJ: OECD WP NO. 6 ON SHIPBUILDING

REF: AMEMBASSY BRUSSELS A-250, DECEMBER 3, 1974

1. REFAIR INDICATED THAT A NUMBER OF MEMBERS OF WP NO. 6 STRONGLY DESIRED U.S. ACCESSION TO THE OECD UNDERSTANDING ON EXPORT CREDIT FOR SHIPS. ROGER MAYNARD, SHIPBUILDING POLICY DIVISION, DEPT. OF INDUSTRY, GAVE EMBOFF FOLLOWING REASONS WHY THERE IS A RENEWED INTEREST IN US ACCESSION. MEMBERS RECOGNIZE THE U.S. SHIPBUILDING INDUSTRY HAS NO SIGNIFICANT EXPORT SALES AT THIS TIME. NEVERTHELESS, THEY ARE CONCERNED FOR WHAT MAY HAPPEN IN LIMITED OFFICIAL USE

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PAGE 02 LONDON 01149 241639Z

THE FUTURE AS DIFFERENCE IN LABOR AND MATERIAL COSTS

NARROWS. AT THE SAME TIME THERE IS A RECOGNITION THAT THE DEVELOPING COUNTRIES ARE ATTEMPTING TO NEGOTIATE WITH THE DEVELOPED COUNTRIES FOR PREFERENTIAL EXPORT CREDIT TERMS FOR A WIDE RANGE OF CAPITAL GOODS. WHILE THIS DISCUSSION, THE GENTLEMAN'S AGREEMENT, IS GOING ON BETWEEN THE EC, JAPAN AND THE US, THE OECD IS KEPT INFORMED. ONE OF THE GROUND RULES, SUBJECT TO NEGOTIATION, APPEARS TO BE AN AGREEMENT THAT ANY NEW AGREEMENT WILL NOT SUPERCEDE EXISTING OECD AGREEMENTS ON EXPORT CREDITS, SUCH AS THE EXPORT CREDIT FOR SHIPS UNDERSTANDING. IT IS CONJECTURED THAT SHOULD THE US AGREE TO PREFERENTIAL CREDIT TERMS FOR EXPORTS TO DEVELOPING COUNTRIES, SINCE US IS NOT A SIGNATOR TO THE SHIP CREDIT UNDERSTANDING, THE US SHIPBUILDING INDUSTRY WOULD BE IN A GOOD POSITION TO CONTRACT FOR NEW ORDERS FROM DEVELOPING COUNTRIES.

2. MAYNARD ASKED IF EMBOFF KNEW WHAT THE US POSITION WAS REGARDING ACCESSION TO THE OECD UNDERSTANDING ON EXPORT CREDIT FOR SHIPS. ACTION REQUESTED. WHEN THERE IS A POSITION FORMULATED ON THIS MATTER PLEASE ADVISE.

SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIPBUILDING INDUSTRY, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON01149
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750027-0948
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750123/aaaaaugv.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 AMEMBASSY BRUSSELS A-250, 75 DECEMBER 3, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2003 by MartinML>; APPROVED <10 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD WP NO. 6 ON SHIPBUILDING
TAGS: EIND, EWWT, EEC, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006